



September 14, 2015

ANNOUNCEMENT

The Board of Directors is pleased to announce the promotion of Cory M. Alder to President effective September 11, 2015. Cory represents the fourth generation of Alder Sales Corporation.

Alder Sales Corporation (Alder's) was founded on September 13, 1935. The original founders of Alder's were Alfred Alder (Cory's Great Grandfather) and Donald B. Alder (Cory's Grandfather) along with Don's brothers Lindon, Gerold and George.

In 1940, Alfred died and Lindon became the company's president, and Donald took over as the company's general manager. In 1957, after Lindon passed away, Donald became the company's president. Donald became CEO in 1975 when Matt L. Alder became President.

The organizational structure changed again in 1980 when Donald retired after managing the company for 40 years. Matt L. Alder, President since 1975, became the company's President and Chief Executive Officer, and has been the motivation behind the rapid growth and diversification the company is now enjoying. Matt started with Alder's in 1974 as the company's vice-president and office manager. He has been serving as the President and CEO of the company and is the largest shareholder.

Cory has been with Alder's for over 16-years in Sales and Sales Management. For the past 10-years Cory has been Vice President of the Corporation. Matt L. Alder will continue as Chief Executive Officer (CEO) and oversee the function of the Company.

Cory is a minority shareholder and is now moving into the President role. He will continue to be a driving force for the next generation of Alder Sales Corporation. Cory is married to Katy and they have 4-children. We are looking for Cory to get us successfully past the 100-year mark and guide Alder's into the 5th generation.

We congratulate Cory on this advancement and look forward to Alder's continued success under his direction.

Sincerely,

The Board of Directors
Alder Sales Corporation